

Total Energies Plc FY 2023 29 January 2024

MPR: 18.75% Dec'23 Inflation Rate: 28.92% Q3 2022 Real GDP: 2.54%

Total Energies PIc	FY 2023	FY 2022				
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	635,951,600	482,470,780	31.81%			
Cost of Sales	(554,131,894)	(422,286,679)	31.22%	Key Ratio	FY 23	FY 2
Gross Profit	81,819,706	60,184,101	31.22% 35.95%	•		87.5%
Otherincome	4,333,092	3,482,059	24.44%	COGS Margin	87.1%	12.5%
Impairment write-back/ (loss) on financial assets	4,333,092	40,189	792.21%	Gross Margin	12.9% 3.8%	5.79
Other expenses	(11,501,118)	40,189		Operating Margin Net Profit Margin	2.0%	3.39
Selling and Distribution expenses	(6,662,683)	(3,701,516)	80.00%		2.0% 149.1%	94.9
Administrativ e expenses	(44,428,211)	(32,337,293)	37.39%	Debt/Equity Ratio Asset Turnover	149.1% 1.29x	94.9 1.57
Profit from operating activities	23,919,356	27,667,540	1 3.55%	Asset Tumover	1.29X	1.57
Finance income	3,807,580	2,256,941	68.71%			
Finance costs	(10,112,925)		87.55%	Fin ancial Statistics		
Net Finance Costs	(6,305,345)	(5,392,201) (3,135,260)	101.11%			
Loss/Profit before tax	17,614,011	24,532,280	28.20%	Share price	₩385.0	
Incometax			44.34%	52 Week High/Low	N385/N217	
Loss/Profit after tax	(4,682,829)	(8,413,904)	19.77%	Shares Outs (Mn)	339.5	
Basic Earnings per Share (in Kobo)	12,931,182	16,118,376		Market Cap (Bn)	130.7	
	38.09	47.47	1 9.76 %	P/E Ratio	10.11x	
Delen eo Sheeder et 21 December 2022	21 Dec 2002	21 Dec 2022		Price-to-Book Ratio	2.33x	
Balance Sheet as at 31 December, 2023	31-Dec-2023	31-Dec-2022		Return on Assets	2.6%	
Cash and cash equivalents	88,158,753	82,724,315	6.57%	Return on Equity	23.1%	
Trade and other receiv ables	276,859,619	113,377,554	144.19%			
Inv entories	73,906,481	59,275,749	24.68%			
Property Plant and Equipment	43,130,869	41,866,105	3.02%	Corporate Actions		
Prepayments	2,719,656	1,457,577	86.59%	Interim Dividend	N/A	
Right-of-use assets	7,515,304	7,938,283	5.33%	Bonus	N/A	
Other Assets	1,267,463	1,176,140	7.76%	Qualification Date	N/A	
Total Assets	493,558,145	307,815,723	60.34%	Closure Date	N/A	
				Payment Date	N/A	
Trade and other payables	333,879,236	190,091,170	75.64%	AGM Date	N/A	
Current Tax liabilities	4,781,589	6,351,740	24.72%			
Deferred income	4,610,130	3,402,832	35.48%			
Borrowings	83,651,792	47,741,972	75.22%			
Other Liabilities	10,546,005	9,941,199	6.08%			
Total Liabilities	437,468,752	257,528,913	69.87 %			

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